



STRATEGIC IMPLEMENTATION PLAN FOR
2016
BUDGET OF CHANGE



A CITIZEN'S GUIDE TO WHAT,
HOW & FOR WHOM WE SPEND



FEDERAL MINISTRY OF
BUDGET AND NATIONAL
PLANNING

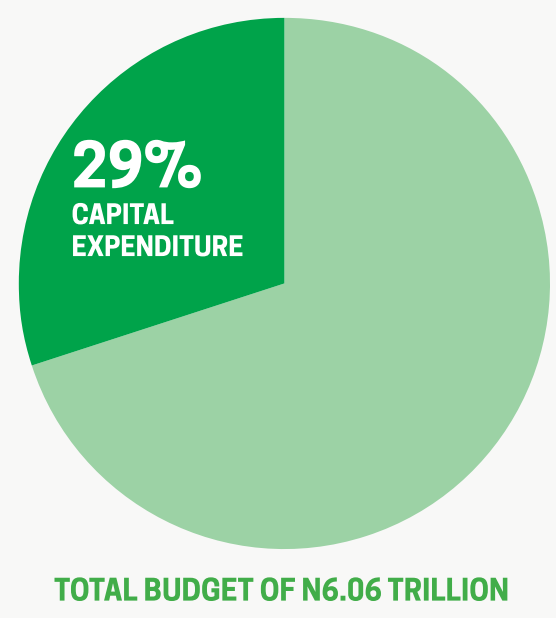
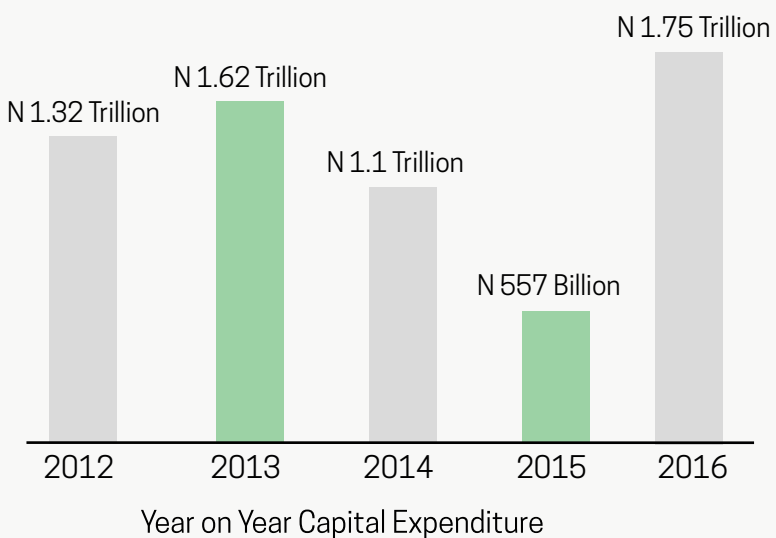
TABLE OF CONTENT

A Change of Focus	1
The Game Plan - 6 Themes	2
Game Plan-Target	3
Social Investment Programme	4
Reflating and Repositioning the Economy	5
Improving Security & Tackling Corruption	6
Critical Infrastructure	7
Some Key Projects	8

A CHANGE OF FOCUS

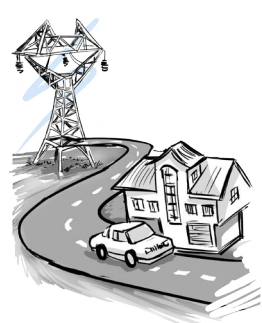
We will spend not just for today, but for the next generation. Roads, rail, airports and innovation hubs, connect people, places and opportunities.

Our objective is to bring down the cost of running government and start putting money where it matters most.



WHERE MONEY WILL GO (Recurrent & Capital Budgetary Allocation)

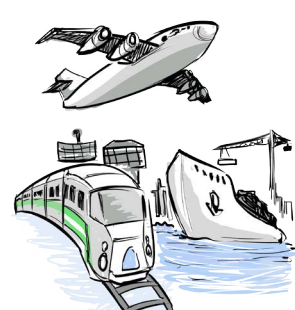
We will build a truly compassionate nation with security and opportunity at its heart.



Power, Works & Housing
N 456.93 Billion



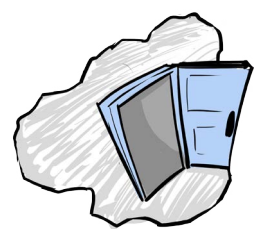
Defence
N 443.07 Billion



Transport
N 202.34 Billion



Social Investment Programme
N 500 Billion



Interior
N 513.65 Billion



Education
N 403.16 Billion



Youth & Sports Development
N 75.79 Billion



Health
N 250.06 Billion

THE GAME PLAN- 6 THEMES

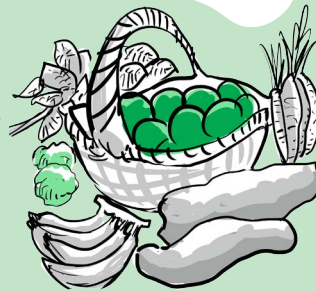
We will work to keep all of our people safe, ensure that our resources are well managed and fairly distributed, and that we create the environment that enables our people to participate in the local and global economies while removing the roadblocks to doing business.

Our work will be built upon inspiring a compassionate country, building stronger communities and promoting the free movement and interaction of ideas, people and opportunities.

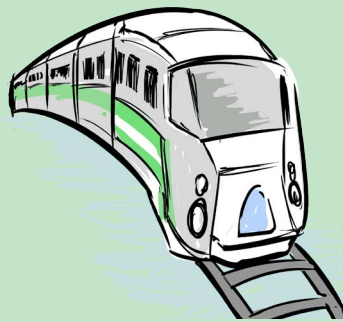
POLICY, GOVERNANCE & SECURITY



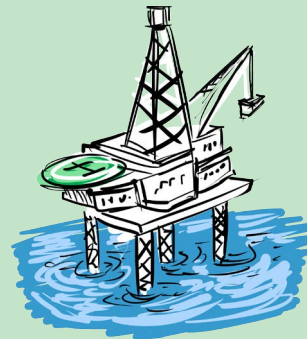
DIVERSIFY THE ECONOMY



POWER, RAIL & ROADS



OIL & GAS REFORMS



EASE OF DOING BUSINESS



SOCIAL INVESTMENT



“Diversifying the economy can no longer be a mantra. Economic growth cannot just be for the lucky few at the top, it has to be broad-based, for every Nigerian citizen, and a good place to start is in the agricultural sector...We will produce what we eat.”

President Muhammadu Buhari

“Today we have the best opportunity in decades for profound change. It is an opportunity in a generation. A revolution whose time has come! Everything around us tells us that the moment is now! Can this change happen, yes indeed, it can! What do you have in your hands to make it happen? We have a country that is tired of corruption, tired of leadership without values, tired of an economy that is neither designed to accommodate enterprise, nor to create opportunity and wealth for the majority.”

*Professor Yemi Osinbajo, SAN,
Vice President*

GAME PLAN

TARGETS

1: POLICY, GOVERNANCE & SECURITY



- Increase number of completed trials



- Compliance with Rule of Law

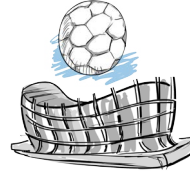


- Stable and predictable exchange rate



- Fight against insurgency

2: DIVERSIFY THE ECONOMY



- Increase private sector investment in Tourism, Entertainment & Sports



- Position Nigeria for IT development and offshoring

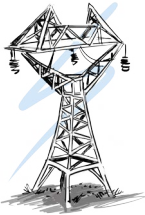


- Achieve targeted self sufficiency in agriculture produce



- Increase export of services

3: POWER, RAIL & ROADS



- Complete privatization of National Integrated Power Project (NIPP)



- Encourage investment in new gas generation, transmission and distribution infrastructure



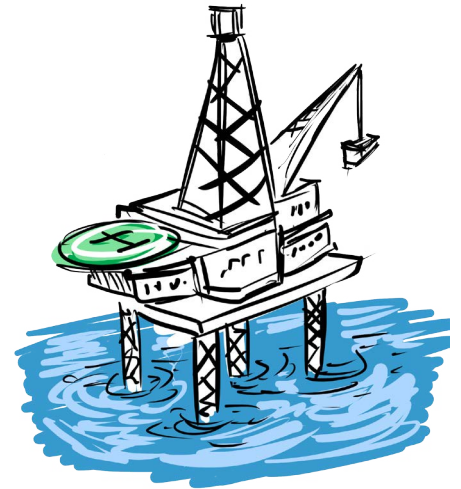
- Rehabilitation of airports



- Increase availability of mass transit to relieve pressure on road infrastructure

4:

OIL & GAS REFORMS



- Privatization of NNPC and refineries
- Increase domestic supply
- Pass revised Petroleum Industry Bill
- Meet domestic Gas Supply Obligation of 5 billion cubic feet per day from local resources

5: EASE OF DOING BUSINESS



- Fast track visa application and issuance processes
- Transparent handling of commercial disputes
- Formalize informal economy by eliminating bureaucracy
- Establish electronic platforms for government agency interface

6:

SOCIAL INVESTMENT



- Reduce unemployment
- Reduce social restiveness



- Human Capital Development
- Reduce poverty



- Prepare nation for knowledge and industrialised economy.



- Improve Child nutrition
- Reduce out-of-school children

SOCIAL INVESTMENT PROGRAMME

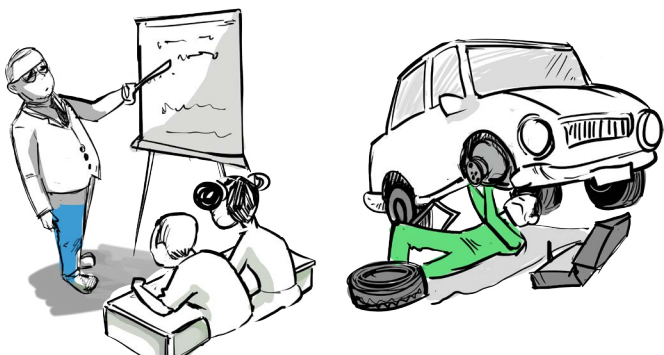
Putting Money Where Our Heart is

The Social Investment Programme is a highlight of the Change Budget. The goal is to change and better the fortunes of millions of our citizens, for today and for tomorrow. Government will invest in children, young people, the weak and helpless and small businesses.

This year, the goal is to give hope to millions by directly improving their livelihoods. We also want our children to overcome the struggles of malnutrition and focus on learning. Because science, technology, engineering and mathematics are at the cradle of a productive society, we will encourage our young citizens to start building the future of our country.

N500 Billion

JOB CREATION & YOUTH EMPLOYMENT



- Job provision to train unemployed graduates as volunteer teachers, agriculture extension workers and advisers for other public services. Non-graduates will be trained as artisans
- We will also train and empower young Nigerians as software, hardware and animation professionals, among others, to stimulate a knowledge economy.

HOME GROWN SCHOOL FEEDING



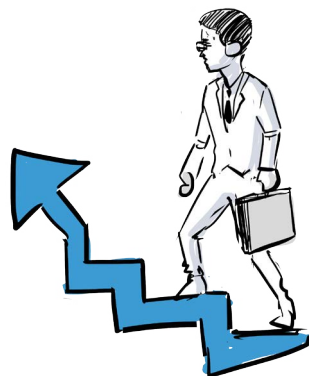
- School feeding for primary school children

CONDITIONAL CASH TRANSFER (CCT/ NASSCO)



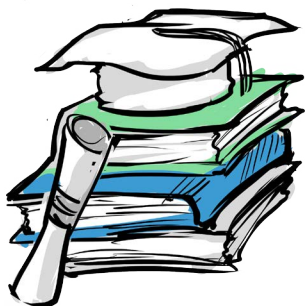
- Direct transfer of N5000 monthly to qualifying underprivileged and vulnerable households'

ENTERPRISE & EMPOWERMENT PROGRAMME (EEP)



- Financial inclusion and access to credit program for market women, artisans, youth, farmers

STEM BURSARY PROGRAMME



- Financial support for tertiary students studying courses in science, technology, engineering, mathematics and education
- Initiate testing of robotics and programming in primary and secondary schools

INNOVATION HUB

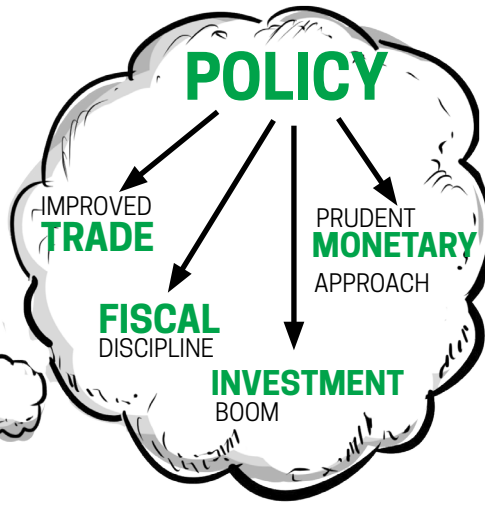
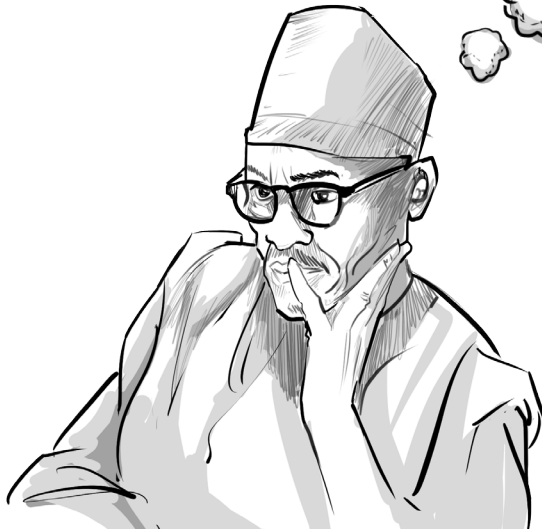


- Establishment of technology innovation hubs across the country- 2 super hubs, 1 each in Lagos and Abuja; and 6 regional technology hubs in the six geopolitical zones.

REFLATING AND REPOSITIONING THE ECONOMY

To Deliver The Goods

We will turn the economy around and provide economic security for citizens and businesses at every stage of their lives. This includes expanding existing economic activities, ensuring that we produce what we consume, promoting entrepreneurship and the freedom to innovate, and restoring the dignity of livelihood. We will increase prosperity at home, through trade and inward investment.



"We aim to ensure macroeconomic stability by achieving a real GDP growth rate of

4.37%
and managing inflation."*

*President Muhammadu Buhari, 2016 Budget Speech at the National Assembly December 2015

PRIORITY

IMPORT SUBSTITUTION



Replace foreign imports

with



Locally produced items



- Reduces pressure on foreign exchange
- Promotes local industries
- Creates employment

EXPORT PROMOTION

Organic ingredients are increasingly being used in cosmetic products.



The US cosmetics industry is worth about

\$62.46 Billion



Global demand for cocoa rose by

0.6% in 2015

IMPROVING SECURITY & TACKLING CORRUPTION

To Cover The Bases

LAW REFORM



PROCEEDS OF CRIME ACT

- Makes provisions for the confiscation, forfeiture and management of properties derived from unlawful activities and for connected matters.
- Establishes a PROCEEDS OF CRIMES RECOVERY & MANAGEMENT AGENCY
- Establishes a CONFISCATED & FORFEITED PROPERTIES ACCOUNT
- Prohibits privilege against self incrimination

CRIMINAL JUSTICE REFORM



- Stakeholder workshops
- Monitoring & evaluating framework for judges sitting on anti corruption cases
- Reemphasizing rule of law

PRIORITY

SECURITY

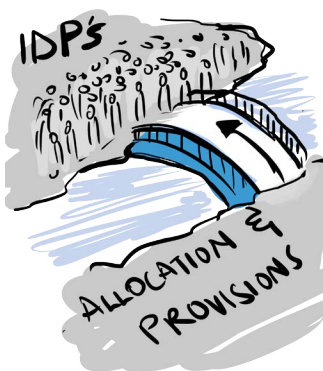
- We will continue to address the evolving threats of terrorism, extremism and insurgency, combating the underlying toxic narrative.
- We will continue to tackle and discredit other worrying criminal enterprises such as kidnapping, economic sabotage, militancy and all other forms of violent expressions.
- In parallel, we will continue to fight corruption and all other forms of dishonesty in the public and private sectors.
- We will promote respect for the rule of law and support both legislative and judicial initiatives to achieve our goals.



- Improving border policing



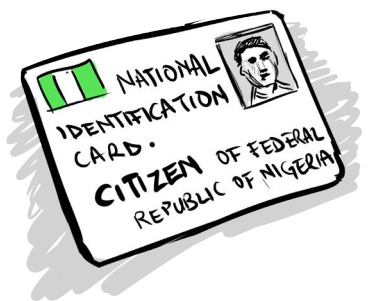
- Providing up to date equipment and weapons for tackling terrorism and insurgency



- Allocation and provision for internally displaced persons (IDP)



- Fostering collaboration between the Police, the Army, the Air Force and the Navy

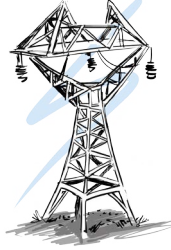


- Completing National Identification process

CRITICAL INFRASTRUCTURE

Connect People, Places & Opportunities

We believe there is an economic case for urgent investment in Nigeria's infrastructure. Rail modernisation and extensive improvements to our roads and airports can no longer be wish lists but form the pathway to a strong and viable Nigeria.



POWER

- Transparent and well structured Public Private Partnerships will be the bedrock for investment in infrastructure



ROAD

- Better inter state links support haulage of agriculture produce from rural areas



RAIL

- Investments in rail projects improve movement of people and goods and decrease congestion in urban areas.

EMBRACING THE PRIVATE SECTOR

Sustainable national economic growth

Drive employment

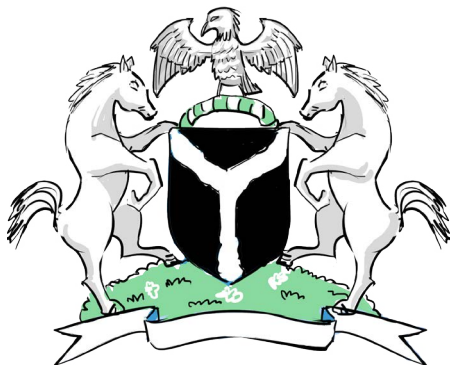
Promote Innovation

Encourage Investment

PRIVATE SECTOR



SOCIAL INCLUSION & JOB CREATION



Key Government Intervention

- Reduce poverty
- Create jobs
- Increase State/Regional development

*"Nigeria's job creation drive will be private sector led. We will encourage this by a reduction in tax rates for smaller businesses as well as subsidized funding for priority sectors such as agriculture and solid minerals."**

*President Muhammadu Buhari, 2016 Budget Speech at the National Assembly December 2015

SOME KEY PROJECTS

ROADS & BRIDGES



- Dualization of Kano- Maiduguri Road

N13 Billion



- Rehabilitation of Lagos Ibadan Road Section 1

N40 Billion



- Concession of second Niger Bridge

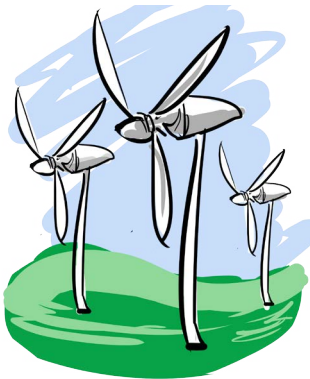
N13 Billion



- Ilorin-Jebba-Mokwa-Bokani Road
A major road for transportation of agriculture produce to support our self sufficiency and diversification objectives.

N4.8 Billion

POWER



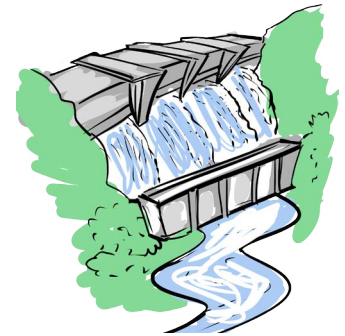
- Completion of small scale Renewable Energy Power Plant development

N305.3 Million



- Construction of 215 MW Gas Power Plant

N5.5 Billion



- Zungeru Hydro Power Project -Generation of 700 MW

N1.1 Billion

TRANSPORT



- Nigeria Railway Modernization project: Lagos-Kano Standard Gauge Rail line

N60 Billion

- Calabar-Lagos Standard Gauge Rail line

N60 Billion

- Abuja-Kaduna 186.5KM single track line

N18.3 Billion



- Airside rehabilitation of Nnamdi Azikwe Airport, Abuja

N1.06 Billion



- Construction of terminal building at Enugu Airport

N497.5 Million

HOUSING



- 1,973 of 7,068 housing units in 6 geo political zones and FCT

N N35.6 Billion

2016 BUDGET OF CHANGE



TOGETHER, WE WILL MAKE THIS WORK